

Financial Statement & Auditor's Report



INSTRUCTIONS:

To be filed if the contributions received by such candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500. (after any refund to the candidate, his or her spouse shall be paid immediately over to the Clerk who was responsible for the conduct of the election.)

FOR THE CAMPAIGN PERIOD FROM FEB 09, 2006 TO DEC 31, 2006
(day candidate nominated)

BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate <u>MARIO PASCUCCI</u>		
Mailing Address <u>4246 GOLDEN ORCHARD DR</u>		
<u>MISSISSAUGA, ON</u>		<u>L4W 3G3</u>
Business Phone No. <u>905-238-9009</u>	Fax No. <u>905-624-6823</u>	Home Phone No. <u>905-238-9009</u>
Name of Office for which the candidate sought election <u>SEPARATE SCHOOL TRUSTEE</u>		Ward (s) # <u>1 & 3</u>
Name of Municipality: the City of Mississauga		

BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My spending limit was	\$ <u>20,458.80</u>
2. Surplus (or deficit) from previous election	\$ <u>—</u>
3. Total contributions received (see Schedule 1)	\$ <u>12,024.49</u>
4. My total campaign expenses that were subject to the spending limit were	\$ <u>11,805.69</u>
5. My total campaign expenses that were not subject to the spending limit were	\$ <u>895.00</u>
6. Total of all campaign expenses (line 4 + line 5)	\$ <u>12,700.69</u>
7. Election campaign surplus/deficit from current election	\$ <u><676.20></u>
8. Portion of campaign surplus returned to candidate, or his or her spouse	\$ _____

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BOX C: STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2006

Assets	
Cash	1.66
Accounts Receivable	117.14
Other (provide full details):	
_____	_____
_____	_____
Total	\$ 118.80
Liabilities and Excess (Deficiency) of Income over Expenses	
Accounts Payable	795.00
Borrowings, Overdraft	_____
Other (provide full details):	_____
_____	_____
_____	_____
Excess (Deficiency) of Income over Expenses (from the Statement of Campaign Period Income and Expenses)	(676.20)
Total	\$ 118.80

BOX D: STATEMENT OF DETERMINATION OF SURPLUS OR DEFICIT AND DISPOSITION OF SURPLUS

Part I - Determination of Surplus or Deficit	
Amount of Excess (Deficiency) of Income over Expenses from Statement of Campaign Period Income and Expenses	(676.20) A
Deduct any deficit carried forward by the candidate from the immediately preceding election if the offices are with respect to the same jurisdiction	() B
Surplus (or deficit) for the Campaign Period	(A minus B) (676.20) C
Deduct any refund of contributions to the candidate, his or her spouse, (only if there is a surplus)	() D
Total	\$ (676.20) E
Part II - Disposition of Surplus	
If Line E shows a surplus greater than \$500, the amount must be paid in trust, at the time the financial statements are filed to the municipal Clerk who was responsible for the conduct of the election.	
Surplus paid to the municipal Clerk of the municipality of : <u>CITY of MISSISSAUGA</u>	

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BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM FEB. 09, 2006 TO DEC 31, 2006
FOR CANDIDATE MAZIO PASCUCCI

INCOME

Candidate's Surplus from Immediately Preceding Election Released by the Clerk \$ 7250.00
 Contributions (from Schedule 1) _____
 Fund-Raising Activities (from Schedule 2, Part III) _____
 Interest Income _____
 Other (provide full details):
CONTRIBUTIONS FROM CANDIDATE 4774.49

TOTAL CAMPAIGN PERIOD INCOME \$ 12,024.49 A

EXPENSES	Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
Accounting and Audit	<u>N/A</u>	<u>795.00</u>	<u>795.00</u>
Advertising	<u>2227.56</u>	_____	<u>2227.56</u>
Bank Charges	<u>12.50</u>	_____	<u>12.50</u>
Brochures	<u>5586.00</u>	_____	<u>5586.00</u>
Fund-Raising Expenses	<u>N/A</u>	_____	_____
Interest on Loans	<u>N/A</u>	_____	_____
Inventory Contributed to Candidate's Campaign (from Schedule 3)	_____	<u>N/A</u>	_____
Meetings Hosted	_____	<u>N/A</u>	_____
Nomination Filing Fee	<u>N/A</u>	<u>100.00</u>	<u>100.00</u>
Office Expenses	<u>578.11</u>	_____	<u>578.11</u>
Recount Expenses	<u>N/A</u>	_____	_____
Salaries & Benefits/Professional Fees	_____	_____	_____
Signs	<u>2330.04</u>	_____	<u>2330.04</u>
Voting Day Party/Appreciation Notices	<u>11.38</u>	_____	<u>11.38</u>
Other (provide full details)	<u>N/A</u>	_____	_____
<u>ARTWORK</u>	<u>927.50</u>	_____	<u>927.50</u>
<u>VOTERS LIST</u>	<u>132.60</u>	_____	<u>132.60</u>

TOTAL CAMPAIGN PERIOD EXPENSES \$ 12,700.69 B

EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A minus B) \$ (676.20)



BOX F: DECLARATION

I, Mario Pasucci a candidate in the municipality of the City of MISSISSAUGA

hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (Clerk or commissioner)

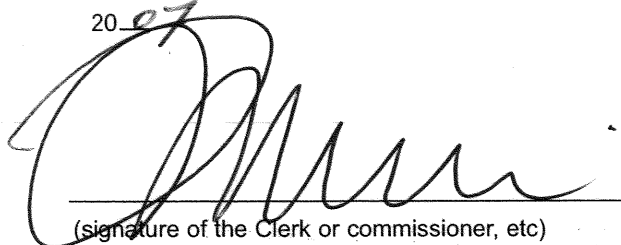
at the city

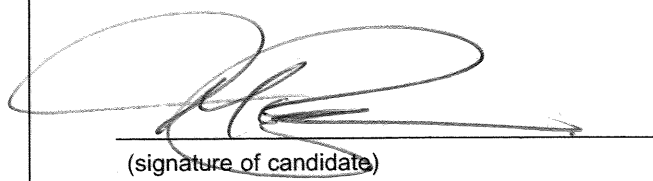
of Mississauga

in the Regional West
District of Ontario

this 22 day of March

20 07


(signature of the Clerk or commissioner, etc)


(signature of candidate)

Mallet 22/07
(date filed in the Clerk's office)

**Financial Statement
& Auditor's Report**



SCHEDULE 1 - CONTRIBUTIONS

PART I - CONTRIBUTIONS

From each single contributor totalling more than \$100 (unless nil complete part II) 12,024.49

Less • Returned or payable to contributor ()
 • Paid or payable to Clerk A () _____

From each single contributor totalling \$100 or less _____

Less • Returned or payable to contributor ()
 • Paid or payable to Clerk B () _____

Total Contributions \$ 12,024.49

From anonymous sources C _____

Amount of contributions paid or payable to the Clerk (A+B+C) _____

PART II - LIST OF SINGLE CONTRIBUTORS TOTALLING MORE THAN \$100 (Attach supplementary list if required)

Name	Address	Amount (\$)
<u>SEE SCH. 1</u>	<u>ATTACHED</u>	<u>12,024.49</u>



SCHEDULE 2 - FUND-RAISING ACTIVITIES (Attach separate schedule for each activity held)

Date

Year	Month	Day

Description of Activity _____

Admission charge (per person)* \$ _____ **A**

* If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold _____ **B**

PART I - TICKET REVENUE

AxB (Included in Contributions - Schedule 1) _____

PART II - OTHER REVENUE DEEMED A CONTRIBUTION

(Provide full details):

_____	_____
_____	_____
_____	_____

TOTAL Part II Revenue _____
(Included in Contributions - Schedule 1)

N/A

PART III - OTHER REVENUE NOT DEEMED A CONTRIBUTION

(Provide full details):

_____	_____
_____	_____
_____	_____

TOTAL Part III Revenue _____
(Included in Contributions - Schedule 1)



**SCHEDULE 3 - INVENTORY OF CAMPAIGN GOODS AND MATERIALS
CONTRIBUTED TO CANDIDATE'S CAMPAIGN**

(Receipts must be issued for all Inventory Contributions)

Description	Date Acquired	Supplier	Unit Value (\$)	Quantity	Total Value (\$)
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
TOTAL Value of Inventory Contributed to Candidate's Campaign					N/A

**SCHEDULE 4 - INVENTORY OF CAMPAIGN GOODS AND MATERIALS
AT THE END OF CAMPAIGN PERIOD**

Description	Date Acquired	Supplier	Unit Value (\$)	Quantity	Total Value (\$)
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
	/ /				
TOTAL Value of Inventory of Campaign Goods and Materials					N/A

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AUDITOR'S REPORT

To CRYSTAL GREER - CITY OF MISSISSAUGA, Clerk

I have audited the statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of MARIO PASCUCCI, candidate, for the campaign period from FEB 09/06 to DEC 31/06 relating to the election held on NOV 13, 2006. These financial statements are the responsibility of MARIO PASCUCCI, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by MARIO PASCUCCI, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of MARIO PASCUCCI, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at DEC 31/06 and the income and expenses for the campaign period from FEB 09/06 to DEC 31/06 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Election Act, 1996**. **The Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature 

Professional Designation	
<u>CHARTERED ACCOUNTANT - LICENSED PUBLIC ACCOUNTANT</u>	
City	Date
<u>MISSISSAUGA, ON</u>	<u>MARCH 16, 2007</u>
Contact Person	Licence #
<u>JOHN M. CRUISE</u>	<u>1-14965</u>
Address	
<u>2000 ARGENTIA RD, PLAZA 4, STE 420</u>	
<u>MISSISSAUGA, ON, L5N 1W1</u>	
Telephone	Fax No.
<u>905-858-2794</u>	<u>905-858-1761</u>