

Financial Statement & Auditor's Report



INSTRUCTIONS:

To be filed if the contributions received by such candidate exceed \$10,000 or expenses incurred by the candidate exceed \$10,000.

Any surplus greater than \$500. (after any refund to the candidate, his or her spouse shall be paid immediately over to the Clerk who was responsible for the conduct of the election.

FOR THE CAMPAIGN PERIOD FROM January 5, 2006 TO December 31/ 2006
(day candidate nominated)

BOX A: NAME OF CANDIDATE AND OFFICE

Name of Candidate <u>Patricia Mullin</u>		
Mailing Address <u>1405 Lorne Park Road, Unit 210</u>		
<u>Mississauga, Ontario, L5H 3B2</u>		
Business Phone No. <u>905 - 896 - 5200</u>	Fax No. <u>905 - 896 - 5463</u>	Home Phone No. <u>905 - 271 - 9709</u>
Name of Office for which the candidate sought election <u>Councillor</u>		Ward (s) # <u>2</u>
Name of Municipality: <u>the City of Mississauga</u>		

BOX B: SUMMARY OF CAMPAIGN INCOME AND EXPENSES

1. My spending limit was	\$ <u>29,486.00</u>
2. Surplus (or deficit) from previous election	\$ <u>10,360.49</u>
3. Total contributions received (see Schedule 1)	\$ <u>13,435.00</u>
4. My total campaign expenses that were subject to the spending limit were	\$ _____
5. My total campaign expenses that were not subject to the spending limit were	\$ _____
6. Total of all campaign expenses (line 4 + line 5)	\$ <u>13,305.00</u>
7. Election campaign surplus/deficit from current election	\$ <u>130.00</u>
8. Portion of campaign surplus returned to candidate, or his or her spouse	\$ _____

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BOX E: STATEMENT OF CAMPAIGN PERIOD INCOME AND EXPENSES

FROM January 20, 2006 TO December 31, 2006
 FOR CANDIDATE Patricia Mullin

INCOME			
Candidate's Surplus from Immediately Preceding Election Released by the Clerk	\$	<u>10,360.49</u>	
Contributions (from Schedule 1)		<u>13,435.00</u>	
Fund-Raising Activities (from Schedule 2, Part III)		<u> </u>	
Interest Income		<u> </u>	
Other (provide full details):		<u> </u>	
		<u> </u>	
TOTAL CAMPAIGN PERIOD INCOME		\$23,795.49	A

EXPENSES	Expenses Subject to Limitation	Expenses Excluded from Limitation	Total
Accounting and Audit	<u> N/A </u>	<u> </u>	<u> 500.00 </u>
Advertising	<u> </u>	<u> </u>	<u> </u>
Bank Charges	<u> </u>	<u> </u>	<u> 130.75 </u>
Brochures	<u> </u>	<u> </u>	<u> 2,321.82 </u>
Fund-Raising Expenses	<u> N/A </u>	<u> </u>	<u> </u>
Interest on Loans	<u> N/A </u>	<u> </u>	<u> </u>
Inventory Contributed to Candidate's Campaign (from Schedule 3)	<u> </u>	<u> N/A </u>	<u> </u>
Meetings Hosted	<u> </u>	<u> N/A </u>	<u> 77.00 </u>
Nomination Filing Fee	<u> N/A </u>	<u> </u>	<u> </u>
Office Expenses	<u> </u>	<u> </u>	<u> 1,165.81 </u>
Recount Expenses	<u> N/A </u>	<u> </u>	<u> </u>
Salaries & Benefits/Professional Fees	<u> </u>	<u> </u>	<u> 7,038.40 </u>
Signs	<u> </u>	<u> </u>	<u> 2,072.11 </u>
Voting Day Party/Appreciation Notices	<u> </u>	<u> </u>	<u> </u>
Other (provide full details)	<u> N/A </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>
TOTAL CAMPAIGN PERIOD EXPENSES			\$ 13,305.53
			B
EXCESS (DEFICIENCY) OF INCOME OVER EXPENSES (A minus B)			\$ 10,489.96



BOX F: DECLARATION

I, Patricia Mullin a candidate in the municipality of the City of MISSISSAUGA

hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

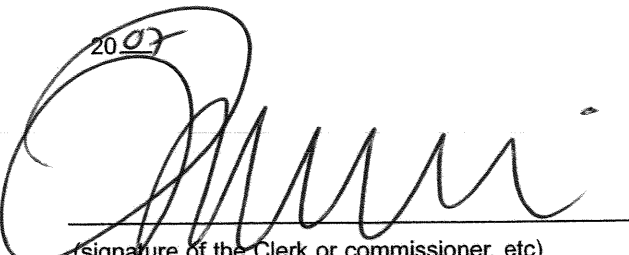
Declared before (Clerk or commissioner)

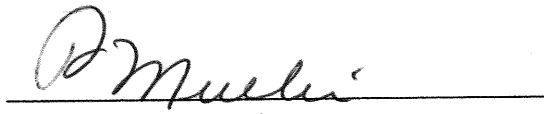
at the CITY

of MISSISSAUGA

in the REGION of PEEL

this 23rd day of MARCH

20 07

(signature of the Clerk or commissioner, etc)


(signature of candidate)

MARCH 23/07.
(date filed in the Clerk's office)



SCHEDULE 2 - FUND-RAISING ACTIVITIES

(Attach separate schedule for each activity held)

Date

Year	Month	Day

Description of Activity

No fund raising activities held

Admission charge (per person)* \$ _____ A

* If admission charge per person is not consistent, provide complete breakdown of all ticket sales.

Number of tickets sold _____ B

PART I - TICKET REVENUE

AxB (Included in Contributions - Schedule 1) _____

PART II - OTHER REVENUE DEEMED A CONTRIBUTION

(Provide full details):

_____	_____
_____	_____
_____	_____

TOTAL Part II Revenue _____
(Included in Contributions - Schedule 1)

PART III - OTHER REVENUE NOT DEEMED A CONTRIBUTION

(Provide full details):

_____	_____
_____	_____
_____	_____

TOTAL Part III Revenue _____
(Included in Contributions - Schedule 1)



**SCHEDULE 3 - INVENTORY OF CAMPAIGN GOODS AND MATERIALS
CONTRIBUTED TO CANDIDATE'S CAMPAIGN**

(Receipts must be issued for all Inventory Contributions)

Description	Date Acquired	Supplier	Unit Value (\$)	Quantity	Total Value (\$)
No inventory contributed	/ /				
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TOTAL Value of Inventory Contributed to Candidate's Campaign					

**SCHEDULE 4 - INVENTORY OF CAMPAIGN GOODS AND MATERIALS
AT THE END OF CAMPAIGN PERIOD**

Description	Date Acquired	Supplier	Unit Value (\$)	Quantity	Total Value (\$)
No inventory	/ /				
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TOTAL Value of Inventory of Campaign Goods and Materials					

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AUDITOR'S REPORT

To CRYSTAL GREER, Clerk

I have audited the statement of Assets and Liabilities, the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of PATRICIA MULLIN, candidate, for the campaign period from 01-05-2006 to 12-31-2006 relating to the election held on 11-13-2006. These financial statements are the responsibility of PATRICIA MULLIN, candidate. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by PATRICIA MULLIN, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statements reflect the amounts recorded in the accounting records of PATRICIA MULLIN, candidate, in accordance with the accounting procedures established by the **Municipal Elections Act, 1996** and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the candidate's election campaign as at 12-31-2006 and the income and expenses for the campaign period from 01-05-2006 to 12-31-06 and the determination of surplus or deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the **Municipal Election Act, 1996**. The **Municipal Elections Act, 1996** does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the **Municipal Elections Act, 1996**.

Signature BDO Dunwoody LLP

Professional Designation CHARTERED ACCOUNTANTS	
City LONDON	Date MARCH 18/2007
Contact Person PHILIP WEINSTEIN	Licence # 043798
Address 201 - 252 PALL MALL STREET	
LONDON, ONTARIO, N6A 5P6	
Telephone (519) 672-8940	Fax No. (519) 672 - 5562